

SUMMARY OF APPROVED BUDGET, UTILIZATIONS, DISBURSEMENTS AND BALANCES BY OBJECT OF EXPENDITURES
As of the Quarter Ending June 30, 2016


Department : State Universities and Colleges (SUCs)
 Agency : Palompon Polytechnic State University
 Operating Unit : N/A
 Organization Code (UACS) : 080790000000
 Funding Source Code (as clustered) : 05 - Internally Generated Income

| Particulars | UACS CODE | Approved Budget | | | Budget Utilization | | | | | Disbursements | | | | | Balances | | |
|--|------------|---------------------------|--|---------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-------------------|-------------------|--------------------|----------------------------|
| | | Approved Budgeted Revenue | Adjustments (Additions, Reductions, Realignment) | Adjusted Budgeted Revenue | 1st Quarter Ending March 31 | 2nd Quarter Ending June 30 | 3rd Quarter Ending Sept. 30 | 4th Quarter Ending Dec. 31 | Total | 1st Quarter Ending March 31 | 2nd Quarter Ending June 30 | 3rd Quarter Ending Sept. 30 | 4th Quarter Ending Dec. 31 | Total | Unutilized Budget | Due and Demandable | Not Yet Due and Demandable |
| 1 | 2 | 3 | 4 | 5=[3+(-)4] | 6 | 7 | 8 | 9 | 10=(6+7+8+9) | 11 | 12 | 13 | 14 | 15=(11+12+13+14) | 16=(5-10) | 17 | 18 |
| I. Agency Specific Budget | | | | | | | | | | | | | | | | | |
| Personnel Services | | 16,126,000 | | 16,126,000 | 4,290,170 | 2,990,906 | | | 7,281,076 | 4,290,170 | 2,660,659 | | | 6,950,829 | 8,844,924 | | 330,247 |
| Salaries and Wages | 5010100000 | 4,018,000 | | 4,018,000 | 1,193,724 | 1,101,846 | | | 2,295,570 | 1,193,724 | 771,599 | | | 1,965,323 | 1,722,430 | | 330,247 |
| Salaries and Wages - Casual/Contractual | 5010102000 | 4,018,000 | | 4,018,000 | 1,193,724 | 1,101,846 | | | 2,295,570 | 1,193,724 | 771,599 | | | 1,965,323 | 1,722,430 | | 330,247 |
| Salaries and Wages - Casual/Contractual | 5010102000 | 4,018,000 | | 4,018,000 | 1,193,724 | 1,101,846 | | | 2,295,570 | 1,193,724 | 771,599 | | | 1,965,323 | 1,722,430 | | 330,247 |
| Other Compensation | 5010200000 | 12,108,000 | | 12,108,000 | 3,096,446 | 1,889,060 | | | 4,985,506 | 3,096,446 | 1,889,060 | | | 4,985,506 | 7,122,494 | | |
| Representation Allowance (RA) | 5010202000 | 769,000 | | 769,000 | 156,000 | 168,113 | | | 324,113 | 156,000 | 168,113 | | | 324,113 | 444,887 | | |
| Representation Allowance (RA) | 5010202000 | 769,000 | | 769,000 | 156,000 | 168,113 | | | 324,113 | 156,000 | 168,113 | | | 324,113 | 444,887 | | |
| Transportation Allowance (TA) | 5010203000 | 769,000 | | 769,000 | 156,000 | 168,113 | | | 324,113 | 156,000 | 168,113 | | | 324,113 | 444,887 | | |
| Transportation Allowance (TA) | 5010203001 | 769,000 | | 769,000 | 156,000 | 168,113 | | | 324,113 | 156,000 | 168,113 | | | 324,113 | 444,887 | | |
| Honoraria | 5010210000 | 10,546,000 | | 10,546,000 | 2,778,446 | 1,546,834 | | | 4,325,280 | 2,778,446 | 1,546,834 | | | 4,325,280 | 6,220,720 | | |
| Honoraria - Civilian | 5010210001 | 10,546,000 | | 10,546,000 | 2,778,446 | 1,546,834 | | | 4,325,280 | 2,778,446 | 1,546,834 | | | 4,325,280 | 6,220,720 | | |
| Other Bonuses and Allowances | 5010299000 | 24,000 | | 24,000 | 6,000 | 6,000 | | | 12,000 | 6,000 | 6,000 | | | 12,000 | 12,000 | | |
| Per Diems - Civilian | 5010299001 | 24,000 | | 24,000 | 6,000 | 6,000 | | | 12,000 | 6,000 | 6,000 | | | 12,000 | 12,000 | | |
| Maintenance and Other Operating Expenses | | 27,111,000 | | 27,111,000 | 4,657,065 | 7,996,827 | | | 12,653,892 | 4,575,972 | 7,320,437 | | | 11,896,409 | 14,457,108 | | 757,483 |
| Traveling Expenses | 5020100000 | 2,169,378 | | 2,169,378 | 242,866 | 1,047,170 | | | 1,290,036 | 242,866 | 1,047,170 | | | 1,290,036 | 879,342 | | |
| Traveling Expenses - Local | 5020101000 | 2,169,378 | | 2,169,378 | 242,866 | 1,047,170 | | | 1,290,036 | 242,866 | 1,047,170 | | | 1,290,036 | 879,342 | | |
| Traveling Expenses - Local | 5020101000 | 2,169,378 | | 2,169,378 | 242,866 | 1,047,170 | | | 1,290,036 | 242,866 | 1,047,170 | | | 1,290,036 | 879,342 | | |
| Training and Scholarship Expenses | 5020200000 | 823,500 | | 823,500 | 341,360 | 390,748 | | | 732,108 | 341,360 | 390,748 | | | 732,108 | 91,392 | | |
| Training Expenses | 5020201000 | 823,500 | | 823,500 | 341,360 | 390,748 | | | 732,108 | 341,360 | 390,748 | | | 732,108 | 91,392 | | |
| Training Expenses | 5020201002 | 823,500 | | 823,500 | 341,360 | 390,748 | | | 732,108 | 341,360 | 390,748 | | | 732,108 | 91,392 | | |
| Supplies and Materials Expenses | 5020300000 | 8,318,841 | | 8,318,841 | 1,123,899 | 2,646,651 | | | 3,770,550 | 1,049,526 | 2,035,906 | | | 3,085,432 | 4,548,291 | | 685,118 |
| Office Supplies Expenses | 5020301000 | 4,093,841 | | 4,093,841 | 568,781 | 677,149 | | | 1,245,930 | 558,595 | 321,968 | | | 880,563 | 2,847,911 | | 365,367 |
| Office Supplies Expenses | 5020301002 | 4,093,841 | | 4,093,841 | 568,781 | 677,149 | | | 1,245,930 | 558,595 | 321,968 | | | 880,563 | 2,847,911 | | 365,367 |
| Accountable Forms Expenses | 5020302000 | 400,000 | | 400,000 | | | | | | | | | | | 400,000 | | |
| Accountable Forms Expenses | 5020302000 | 400,000 | | 400,000 | | | | | | | | | | | 400,000 | | |
| Drugs and Medicines Expenses | 5020307000 | 300,000 | | 300,000 | 106,683 | 13,072 | | | 119,755 | 63,433 | 56,322 | | | 119,755 | 180,245 | | |
| Drugs and Medicines Expenses | 5020307000 | 300,000 | | 300,000 | 106,683 | 13,072 | | | 119,755 | 63,433 | 56,322 | | | 119,755 | 180,245 | | |
| Medical, Dental and Laboratory Supplies Expenses | 5020308000 | 100,000 | | 100,000 | 2,277 | 987 | | | 3,264 | 2,277 | 987 | | | 3,264 | 96,736 | | |
| Medical, Dental and Laboratory Supplies Expenses | 5020308000 | 100,000 | | 100,000 | 2,277 | 987 | | | 3,264 | 2,277 | 987 | | | 3,264 | 96,736 | | |
| Fuel, Oil and Lubricants Expenses | 5020309000 | 600,000 | | 600,000 | 59,704 | 117,193 | | | 176,897 | 59,704 | 117,193 | | | 176,897 | 423,103 | | |
| Fuel, Oil and Lubricants Expenses | 5020309000 | 600,000 | | 600,000 | 59,704 | 117,193 | | | 176,897 | 59,704 | 117,193 | | | 176,897 | 423,103 | | |
| Textbooks and Instructional Materials Expenses | 5020311000 | 300,000 | | 300,000 | 155,257 | 119,203 | | | 274,460 | 155,257 | 1,176 | | | 156,433 | 25,540 | | 118,027 |
| Textbooks and Instructional Materials Expenses | 5020311001 | 300,000 | | 300,000 | 155,257 | 119,203 | | | 274,460 | 155,257 | 1,176 | | | 156,433 | 25,540 | | 118,027 |
| Other Supplies and Materials Expenses | 5020399000 | 2,525,000 | | 2,525,000 | 231,197 | 1,719,047 | | | 1,950,244 | 210,260 | 1,538,260 | | | 1,748,520 | 574,756 | | 201,724 |
| Other Supplies and Materials Expenses | 5020399000 | 2,525,000 | | 2,525,000 | 231,197 | 1,719,047 | | | 1,950,244 | 210,260 | 1,538,260 | | | 1,748,520 | 574,756 | | 201,724 |


| Particulars | UACS CODE | Approved Budget | | | Budget Utilization | | | | | Disbursements | | | | | Balances | | |
|---|------------|---------------------------|--|---------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|--------------|-----------------------------|----------------------------|-----------------------------|----------------------------|------------------|-------------------|--------------------|----------------------------|
| | | Approved Budgeted Revenue | Adjustments (Additions, Reductions, Realignment) | Adjusted Budgeted Revenue | 1st Quarter Ending March 31 | 2nd Quarter Ending June 30 | 3rd Quarter Ending Sept. 30 | 4th Quarter Ending Dec. 31 | Total | 1st Quarter Ending March 31 | 2nd Quarter Ending June 30 | 3rd Quarter Ending Sept. 30 | 4th Quarter Ending Dec. 31 | Total | Unutilized Budget | Unpaid Utilization | |
| | | | | | | | | | | | | | | | | Due and Demandable | Not Yet Due and Demandable |
| 1 | 2 | 3 | 4 | 5=[3+(-)4] | 6 | 7 | 8 | 9 | 10=(6+7+8+9) | 11 | 12 | 13 | 14 | 15=(11+12+13+14) | 16=(5-10) | 17 | 18 |
| Utility Expenses | 5020400000 | 3,205,000 | | 3,205,000 | 1,187,230 | 390,531 | | | 1,577,761 | 1,187,230 | 390,531 | | | 1,577,761 | 1,627,239 | | |
| Electricity Expenses | 5020402000 | 3,205,000 | | 3,205,000 | 1,187,230 | 390,531 | | | 1,577,761 | 1,187,230 | 390,531 | | | 1,577,761 | 1,627,239 | | |
| Electricity Expenses | 5020402000 | 3,205,000 | | 3,205,000 | 1,187,230 | 390,531 | | | 1,577,761 | 1,187,230 | 390,531 | | | 1,577,761 | 1,627,239 | | |
| Communication Expenses | 5020500000 | 958,922 | | 958,922 | 317,883 | 331,647 | | | 649,530 | 317,883 | 331,467 | | | 649,350 | 309,392 | | 180 |
| Postage and Courier Services | 5020501000 | 125,000 | | 125,000 | 1,960 | 2,760 | | | 4,720 | 1,960 | 2,580 | | | 4,540 | 120,280 | | 180 |
| Postage and Courier Services | 5020501000 | 125,000 | | 125,000 | 1,960 | 2,760 | | | 4,720 | 1,960 | 2,580 | | | 4,540 | 120,280 | | 180 |
| Telephone Expenses | 5020502000 | 305,922 | | 305,922 | 86,780 | 120,161 | | | 206,941 | 86,780 | 120,161 | | | 206,941 | 98,981 | | |
| Landline | 5020502002 | 305,922 | | 305,922 | 86,780 | 120,161 | | | 206,941 | 86,780 | 120,161 | | | 206,941 | 98,981 | | |
| Internet Subscription Expenses | 5020503000 | 516,000 | | 516,000 | 226,845 | 205,279 | | | 432,124 | 226,845 | 205,279 | | | 432,124 | 83,876 | | |
| Internet Subscription Expenses | 5020503000 | 516,000 | | 516,000 | 226,845 | 205,279 | | | 432,124 | 226,845 | 205,279 | | | 432,124 | 83,876 | | |
| Cable, Satellite, Telegraph and Radio Expenses | 5020504000 | 12,000 | | 12,000 | 2,298 | 3,447 | | | 5,745 | 2,298 | 3,447 | | | 5,745 | 6,255 | | |
| Cable, Satellite, Telegraph and Radio Expense | 5020504000 | 12,000 | | 12,000 | 2,298 | 3,447 | | | 5,745 | 2,298 | 3,447 | | | 5,745 | 6,255 | | |
| Awards/Rewards and Prizes | 5020600000 | 150,000 | | 150,000 | 63,750 | | | | 63,750 | 63,750 | | | | 63,750 | 86,250 | | |
| Awards/Rewards Expenses | 5020601000 | 150,000 | | 150,000 | 63,750 | | | | 63,750 | 63,750 | | | | 63,750 | 86,250 | | |
| Awards/Rewards Expenses | 5020601001 | 150,000 | | 150,000 | 63,750 | | | | 63,750 | 63,750 | | | | 63,750 | 86,250 | | |
| Professional Services | 5021100000 | 100,000 | | 100,000 | 2,200 | 6,850 | | | 9,050 | 2,200 | 6,850 | | | 9,050 | 90,950 | | |
| Legal Services | 5021101000 | 100,000 | | 100,000 | 2,200 | 6,850 | | | 9,050 | 2,200 | 6,850 | | | 9,050 | 90,950 | | |
| Legal Services | 5021101000 | 100,000 | | 100,000 | 2,200 | 6,850 | | | 9,050 | 2,200 | 6,850 | | | 9,050 | 90,950 | | |
| General Services | 5021200000 | 2,611,500 | | 2,611,500 | 439,251 | 300,568 | | | 739,819 | 439,251 | 300,568 | | | 739,819 | 1,871,681 | | |
| Security Services | 5021203000 | 1,500,000 | | 1,500,000 | 151,087 | | | | 151,087 | 151,087 | | | | 151,087 | 1,348,913 | | |
| Security Services | 5021203000 | 1,500,000 | | 1,500,000 | 151,087 | | | | 151,087 | 151,087 | | | | 151,087 | 1,348,913 | | |
| Other General Services | 5021299000 | 1,111,500 | | 1,111,500 | 288,164 | 300,568 | | | 588,732 | 288,164 | 300,568 | | | 588,732 | 522,768 | | |
| Other General Services | 5021299099 | 1,111,500 | | 1,111,500 | 288,164 | 300,568 | | | 588,732 | 288,164 | 300,568 | | | 588,732 | 522,768 | | |
| Repairs and Maintenance | 5021300000 | 4,319,000 | | 4,319,000 | 142,695 | 1,563,166 | | | 1,705,861 | 142,695 | 1,562,201 | | | 1,704,896 | 2,613,139 | | 965 |
| Repairs and Maintenance - Buildings and Other | 5021304000 | 2,719,000 | | 2,719,000 | 124,353 | 1,306,377 | | | 1,430,730 | 124,353 | 1,306,377 | | | 1,430,730 | 1,288,270 | | |
| School Buildings | 5021304002 | 2,719,000 | | 2,719,000 | 124,353 | 1,306,377 | | | 1,430,730 | 124,353 | 1,306,377 | | | 1,430,730 | 1,288,270 | | |
| Repairs and Maintenance - Machinery and Equip | 5021305000 | 800,000 | | 800,000 | 4,960 | 245,807 | | | 250,767 | 4,960 | 245,807 | | | 250,767 | 549,233 | | |
| Office Equipment | 5021305002 | 200,000 | | 200,000 | 4,960 | 30,818 | | | 35,778 | 4,960 | 30,818 | | | 35,778 | 164,222 | | |
| Information and Communication Technology Equi | 5021305003 | 200,000 | | 200,000 | | 8,019 | | | 8,019 | | 8,019 | | | 8,019 | 191,981 | | |
| Other Machinery and Equipment | 5021305099 | 400,000 | | 400,000 | | 206,970 | | | 206,970 | | 206,970 | | | 206,970 | 193,030 | | |
| Repairs and Maintenance - Transportation Equip | 5021306000 | 350,000 | | 350,000 | 13,382 | 10,982 | | | 24,364 | 13,382 | 10,017 | | | 23,399 | 325,636 | | 965 |
| Motor Vehicles | 5021306001 | 350,000 | | 350,000 | 13,382 | 10,982 | | | 24,364 | 13,382 | 10,017 | | | 23,399 | 325,636 | | 965 |
| Repairs and Maintenance - Furniture and Fixture | 5021307000 | 450,000 | | 450,000 | | | | | | | | | | 450,000 | | | |
| Repairs and Maintenance - Furniture and Fixtu | 5021307000 | 450,000 | | 450,000 | | | | | | | | | | 450,000 | | | |
| Taxes, Insurance Premiums and Other Fees | 5021500000 | 964,859 | | 964,859 | 3,375 | | | | 3,375 | 3,375 | | | | 3,375 | 961,484 | | |
| Fidelity Bond Premiums | 5021502000 | 200,000 | | 200,000 | 3,375 | | | | 3,375 | 3,375 | | | | 3,375 | 196,625 | | |
| Fidelity Bond Premiums | 5021502000 | 200,000 | | 200,000 | 3,375 | | | | 3,375 | 3,375 | | | | 3,375 | 196,625 | | |
| Insurance Expenses | 5021503000 | 764,859 | | 764,859 | | | | | | | | | | 764,859 | | | |
| Insurance Expenses | 5021503000 | 764,859 | | 764,859 | | | | | | | | | | 764,859 | | | |
| Other Maintenance and Operating Expenses | 5029900000 | 3,490,000 | | 3,490,000 | 792,556 | 1,319,496 | | | 2,112,052 | 785,836 | 1,254,996 | | | 2,040,832 | 1,377,948 | | 71,220 |
| Advertising Expenses | 5029901000 | 50,000 | | 50,000 | | | | | | | | | | 50,000 | | | |
| Advertising Expenses | 5029901000 | 50,000 | | 50,000 | | | | | | | | | | 50,000 | | | |
| Printing and Publication Expenses | 5029902000 | 45,000 | | 45,000 | 5,770 | 14,380 | | | 20,150 | | | | | 20,150 | 24,850 | | |
| Printing and Publication Expenses | 5029902000 | 45,000 | | 45,000 | 5,770 | 14,380 | | | 20,150 | 5,770 | 14,380 | | | 20,150 | 24,850 | | |
| Representation Expenses | 5029903000 | 100,000 | | 100,000 | | | | | | | | | | 100,000 | | | |

| Particulars | UACS CODE | Approved Budget | | | Budget Utilization | | | | | Disbursements | | | | | Balances | | |
|---|------------|---------------------------|--|---------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-------------------|-------------------|--------------------|----------------------------|
| | | Approved Budgeted Revenue | Adjustments (Additions, Reductions, Realignment) | Adjusted Budgeted Revenue | 1st Quarter Ending March 31 | 2nd Quarter Ending June 30 | 3rd Quarter Ending Sept. 30 | 4th Quarter Ending Dec. 31 | Total | 1st Quarter Ending March 31 | 2nd Quarter Ending June 30 | 3rd Quarter Ending Sept. 30 | 4th Quarter Ending Dec. 31 | Total | Unutilized Budget | Unpaid Utilization | |
| | | | | | | | | | | | | | | | | Due and Demandable | Not Yet Due and Demandable |
| 1 | 2 | 3 | 4 | 5=[3+(-)4] | 6 | 7 | 8 | 9 | 10=(6+7+8+9) | 11 | 12 | 13 | 14 | 15=(11+12+13+14) | 16=(5-10) | 17 | 18 |
| Representation Expenses | 5029903000 | 100,000 | | 100,000 | | | | | | | | | | | 100,000 | | |
| Transportation and Delivery Expenses | 5029904000 | 100,000 | | 100,000 | 7,708 | 13,952 | | | 21,660 | 7,708 | 13,952 | | | 21,660 | 78,340 | | |
| Transportation and Delivery Expenses | 5029904000 | 100,000 | | 100,000 | 7,708 | 13,952 | | | 21,660 | 7,708 | 13,952 | | | 21,660 | 78,340 | | |
| Rent/Lease Expenses | 5029905000 | 230,000 | | 230,000 | 20,900 | | | | 20,900 | 20,900 | | | | 20,900 | 209,100 | | |
| Rents - Motor Vehicles | 5029905003 | 230,000 | | 230,000 | 20,900 | | | | 20,900 | 20,900 | | | | 20,900 | 209,100 | | |
| Membership Dues and Cont. to Org | 5029906000 | 530,000 | | 530,000 | 25,000 | 30,000 | | | 55,000 | 25,000 | 30,000 | | | 55,000 | 475,000 | | |
| Membership Dues and Cont. to Org, | 5029906000 | 530,000 | | 530,000 | 25,000 | 30,000 | | | 55,000 | 25,000 | 30,000 | | | 55,000 | 475,000 | | |
| Subscription Expenses | 5029907000 | 280,000 | | 280,000 | 31,566 | 99,115 | | | 130,681 | 24,846 | 34,925 | | | 59,771 | 149,319 | | 70,910 |
| Library and Other Reading Materials Subscript | 5029907004 | 280,000 | | 280,000 | 31,566 | 99,115 | | | 130,681 | 24,846 | 34,925 | | | 59,771 | 149,319 | | 70,910 |
| Other Maintenance and Operating Expenses | 5029999000 | 2,155,000 | | 2,155,000 | 701,612 | 1,162,049 | | | 1,863,661 | 701,612 | 1,161,739 | | | 1,863,351 | 291,339 | | 310 |
| Other Maintenance and Operating Expenses | 5029999099 | 2,155,000 | | 2,155,000 | 701,612 | 1,162,049 | | | 1,863,661 | 701,612 | 1,161,739 | | | 1,863,351 | 291,339 | | 310 |
| Financial Expenses | | | | | 100 | 370 | | | 470 | 100 | 370 | | | 470 | (470) | | |
| Financial Expenses | 5030100000 | | | | 100 | 370 | | | 470 | 100 | 370 | | | 470 | (470) | | |
| Other Financial Charges | 5030199000 | | | | 100 | 370 | | | 470 | 100 | 370 | | | 470 | (470) | | |
| Other Financial Charges | 5030199000 | | | | 100 | 370 | | | 470 | 100 | 370 | | | 470 | (470) | | |
| Capital Outlays | | 9,297,000 | | 9,297,000 | 818,069 | 845,990 | | | 1,664,059 | 538,069 | 1,067,990 | | | 1,606,059 | 7,632,941 | | 58,000 |
| Furniture, Fixtures and Books | 1060700000 | 450,000 | | 450,000 | | 400,000 | | | 400,000 | | 400,000 | | | 400,000 | 50,000 | | |
| Books | 1060702000 | 450,000 | | 450,000 | | 400,000 | | | 400,000 | | 400,000 | | | 400,000 | 50,000 | | |
| Books | 1060702000 | 450,000 | | 450,000 | | 400,000 | | | 400,000 | | 400,000 | | | 400,000 | 50,000 | | |
| Property, Plant and Equipment Outlay | 5060400000 | 8,847,000 | | 8,847,000 | 818,069 | 445,990 | | | 1,264,059 | 538,069 | 667,990 | | | 1,206,059 | 7,582,941 | | 58,000 |
| Machinery and Equipment Outlay | 5060405000 | 8,847,000 | | 8,847,000 | 818,069 | 445,990 | | | 1,264,059 | 538,069 | 667,990 | | | 1,206,059 | 7,582,941 | | 58,000 |
| Other Machinery and Equipment | 5060405099 | 8,847,000 | | 8,847,000 | 818,069 | 445,990 | | | 1,264,059 | 538,069 | 667,990 | | | 1,206,059 | 7,582,941 | | 58,000 |
| GRAND TOTAL | | 52,534,000 | - | 52,534,000 | 9,765,404 | 11,834,093 | - | - | 21,599,497 | 9,404,311 | 11,049,456 | - | - | 20,453,767 | 30,934,503 | - | 1,145,730 |


Certified Correct:


 FLORENDA A. ALAYON
 SAO for Budget
 Date: July 27, 2016

Recommending Approval:


 SARAH FRANCES C. BATE
 CAO for Finance
 Date: July 27, 2016

Approved by:


 NORBERTO C. OLAVIDES
 President
 Date: July 27, 2016